

## F. Phillip Hosp

### Partner

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Phillip (Phil) Hosp is a partner in Foley & Lardner LLP's Commercial Litigation Practice. He is a trial lawyer who guides private credit funds, banks, investment firms, private equity funds, real estate investment trusts, and fintech companies through their toughest disputes, delivering pragmatic, business-driven strategies that achieve results in court, arbitration, and at the settlement table. His practice spans complex commercial litigation, securities litigation, financial services investigations, receiverships, and bankruptcy proceedings.

Phil is also a member of the firm's Blockchain & Digital Assets Group and counsels banks, fintechs, custodians, exchanges, stablecoin issuers, and investors on regulatory compliance, enforcement defense, and litigation risks in the rapidly evolving digital finance sector. He recently co-authored *Banking and Digital Assets: Key Takeaways from the President's Working Group Report*, analyzing how federal regulators are reshaping bank participation in digital asset custody, trading, tokenization, and other blockchain-based financial services.

Recognized by the Los Angeles Business Journal as a *Leader of Influence*, Phil has built a record of successfully defending clients in high-stakes enforcement actions and complex litigation brought by the Securities and Exchange Commission (SEC), the Federal Trade Commission (FTC), the California Department of Financial Protection and Innovation (DFPI), and District Attorneys' Offices across California. He also has significant experience representing private credit funds in real estate and structured finance disputes, including distressed asset litigation, cross-border transactions, and bankruptcy proceedings.

Before practicing law, Phil served four years as a tank officer in the U.S. Army, achieving the rank of captain and earning the Bronze Star Medal during one of his two combat tours in Iraq. That experience forged his ability to lead under pressure, prepare with precision, and execute with speed—qualities that now define his litigation practice. Clients value his battlefield-tested mindset, strategic discipline, and relentless drive to achieve results.

## Representative Experience

- American National Insurance Company — Represented in SEC receivership proceedings arising from a \$300 million Ponzi scheme tied to San Diego commercial properties.
- EB-5 Regional Center — Defended in an SEC investigation involving \$50 million raised for residential golf course development; matter concluded with no enforcement action.
- Leading Property Assessed Clean Energy (PACE) lender — Represented in a multi-agency investigation of lending practices conducted by a Joint Task Force of California District Attorneys' Offices.
- Resort owner and developer — Defended in an FTC enforcement action seeking more than \$100 million in restitution and damages relating to the sale and financing of a residential development in Belize.
- Medalist Partners, LP — Represented in receivership litigation, bankruptcy proceedings, and foreclosure actions stemming from developer fraud and misappropriation of \$120 million affecting low-income housing projects across California.
- Muse Family Enterprises and affiliated investors — Secured a \$21 million jury verdict in litigation involving fraudulent financing of nationwide real estate projects.

## Selected Publications

Phil has authored publications relating to the regulation of mortgage-backed securities and credit rating agencies, which have been cited by various journals in the finance and banking industry.

- Author, "*Banking and Digital Assets: Key Takeaways from the President's Working Group Report*" (2025).
- Author, "*Kraken Settles SEC Charge That Its SAAS Model Was an Illegal Securities Offering*," Foley Insights (February 2023).
- Author, "*The SEC and State Regulators Target Crypto Lending in Nexo Settlement*," Foley Insights (February 2023).
- Author, "*The FTC Adopts New Strategy to Obtain Monetary Relief in California after the Supreme Court's Ruling in AMG Capital*," Foley Viewpoints (September 2022).
- Author, "*Problematic Practices of Credit Rating Agencies: The Neglected Risks of Mortgage-Backed Securities*," in *Lessons from the Financial Crisis: Causes, Consequences, and Our Economic Future* (John Wiley & Sons, 2010).
- Author, "*Problems and Reforms in Mortgage-Backed Securities: Handicapping the Credit Rating Agencies*," *Mississippi Law Journal*, Vol. 79, No. 4 (2010)

## Recognition

- *Leader of Influence: Thriving in Their 40s*, Los Angeles Daily Journal (2025)
- Selected to Southern California Super Lawyers® – Rising Stars (2014–2020)

## Professional & Community Involvement

- Association of Business Trial Lawyers (Los Angeles Chapter) — Board Member

- Pasadena Center Operating Company — Board Member; Former Vice Chairman
- Rose Bowl Operating Company — Ex Officio Board Member

## Sectors

- [Blockchain & Digital Assets](#)
- [Energy & Infrastructure](#)
- [Energy Transition](#)
- [Hydrogen](#)
- [Innovative Technology](#)
- [Power & Renewables](#)

## Practice Areas

- [Commercial Litigation](#)
- [FTC Consumer Protection](#)
- [Financial Institutions](#)
- [Litigation](#)
- [Securities Enforcement & Litigation](#)

## Education

- Loyola Law School (J.D., 2009)
- Boston University Questrom School of Business (B.S., 2002)

## Admissions

- California
- U.S. Court of Appeals, Ninth Circuit
- U.S. District Courts, Central, Northern, and Southern Districts of California
- U.S. District Court, Eastern District of Michigan